

Fiscal Note

Fiscal Services Division



HF 2305 – Data Centers (LSB 5406HV)

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Fiscal Note Version – New

Requested by Representative Paul C. Shomshor

Description

House File 2305 provides a definition for rehabilitation as it relates to provisions authorizing sales and use tax exemptions or refunds for qualifying data center businesses.

Background

Division XV of SF 478 (FY 2010 Standings Appropriations Act) provided sales and use tax exemptions or refunds for data center businesses that met specific requirements. Included in the requirements were specified investment levels for construction or rehabilitation of a building used to house network computer servers. This Bill provides a definition for rehabilitation that will allow the Department of Revenue to administer the provisions enacted in Division XV of SF 478.

Assumptions

Defining rehabilitation will not impact the number of projects eligible to qualify for the sales/use tax exemptions or refunds.

Fiscal Impact

There is no fiscal impact as a result of this Bill.

Sources

Department of Revenue

LSA – NOBA – SF 478 (<http://www3.legis.state.ia.us/noba/noba.do?ga=83&session=1&bill=637>)

/s/ Holly M. Lyons

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The fiscal note for this bill was prepared pursuant to **Joint Rule 17**. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.
